



# O. T. Gandhi & Co.

Chartered Accountants

3rd Floor, "Surya Sadhna" Building, MR-9, Square, A. B. Road, Indore-452 008 (M.P.)  
Tel : 0731-4020888 Mob. : 98934-44444, 82238-88888, e-mail : otgindia1585@gmail.com

## TO WHOMSOEVER IT MAY CONCERN

Statement of Computation of the Pre-reduction and post-reduction cum merger net worth of Sagar Soya Products Limited as on effective date to be given by various regularities.

Statement of computation of the Pre-reduction and post-reduction cum merger net worth of Sagar Soya Products Limited as on 01.04.2016			
Particulars		Prior to giving effect to the proposed scheme of reduction 31.03.16	After giving effect to the proposed scheme having "Appointment Date" of 01.04.16
Paid up shares capital	A	58516890	52925840
Reserves & Surplus	B	-61983419	-6532792
Net Worth	A + B	-3466529	46393048

Notes:

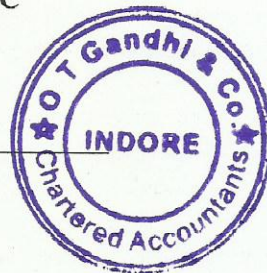
1. The aforesaid computation has been made solely as per requirement of the stock exchange for filing along with the proposed "Scheme of Reduction of Capital cum merger" of Sagar Soya Products Ltd. and Sagar Green Fields (P) Ltd and is not considered for any other purpose. The proposed scheme is pending other statutory approvals.
2. The figures stated above have been arrived at on the basis of figures extracted from the audited financial statements of Company.
3. No adjustments for any events after 31.03.16 that may affect the net worth of the Company has been considered since the aforesaid computation has been made for the limited purpose of filing the same along with the proposed scheme as per requirement of stock exchange.

This certificate is issued on the request of the company for the production of the same before BSE and SEBI.

For **O.T. Gandhi & Co**  
Chartered Accountants  
Firm Registration No.: 001120C

**Sameep Gandhi**  
Partner

Membership Number: 411107



Place: Indore

Date: 26<sup>th</sup> September 2016