



# O. T. Gandhi & Co.

Chartered Accountants

3rd Floor, "Surya Sadhna" Building, MR-9, Square, A. B. Road, Indore-452 008 (M.P.)  
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## WHOM SO EVER IT MAY CONCERN

We hereby certify that as per SEBI Circular No. CIR/CFD/DIL/8/2013 dated May 21, 2013 and in connection with the scheme of reduction of capital of the Sagar Soya Products Limited and Merger of Sagar Green Field Private Limited with Sagar Soya Products Limited

- a) No Additional shares have been allotted to Promoter/ Promoter Group, Related Parties of Promoter/Promoter Group, Associates of Promoter/ Promoter Group, Subsidiary of Promoter/ Promoter Group of the Listed Company, or
- b) There were no arrangements involving the listed Company any other entity Promoter/ Promoter Group, Related Parties of Promoter/Promoter Group, Associates of Promoter/ Promoter Group, Subsidiary(S) of Promoter/ Promoter Group of the Listed Company, or
- c) There were no parent listed company, who acquired the equity shares of the subsidiary by passing consideration in cash or in kind in the past or to any of the shareholders of the subsidiary who may be entity Promoter/ Promoter Group, Related Parties of Promoter/Promoter Group, Associates of Promoter/ Promoter Group, Subsidiary(S) of Promoter/ Promoter Group of the parent listed Company, and no instances of any subsidiary is being merged with the parent listed company under the above referred scheme.

We further certify that Cl. 5.16(a) of the SEBI Circular No. CIR/CFD/DIL/8/2013 and in connection with the scheme of reduction of capital of the Company with reference to e-voting and postal ballot not applicable.

For O. T. GANDHI & CO.

Chartered Accountants

Firm Registration No.: 001120C

C. A. Sameep Gandhi  
(Partner)

Membership No.: 411107

Place: Indore

Date: 26<sup>th</sup> September, 2016

