

SAGAR SOYA PRODUCTS LIMITED

CIN: L15141MH1982PLC267176

Regd. Office: 32, Vyapar Bhavan, 49, P.D. Mello Road, Mumbai, Maharashtra-400009

Visit us at: www.sagarsoyaproducts.com, Email: compliance.ssp@gmail.com

Date: 27th May, 2019

To,
Department of Corporate Service (DCS-CRD),
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Sub: Submission of Standalone audited IND-AS compliant Financial Results for Quarter and year ended 31st, March, 2019 with Limited Review Report in pursuance of regulation 33 of Listing Obligation and Disclosure Requirement, 2015 along with Statement of Assets and Liabilities for Quarter and year Ended 31st March, 2019

Ref.: Sagar Soya Products Limited, Script Code- 507663

Dear Sir,

Kindly find enclosed herewith duly approved Un-audited IND-AS compliant Financial Results for Quarter and year ended 31st, March, 2019 with Limited Review Report in pursuance of regulation 33 of Listing Obligation and Disclosure Requirement, 2015 along with Statement of Assets and Liabilities for Quarter and year ended 31st, March, 2019

Kindly take on record and acknowledge receipt of the same.

Thanking You,



For SAGAR SOYA PRODUCTS LIMITED


ARUN KUMAR SHARMA
DIRECTOR
DIN: 00369461

Encl.: As above.

C.P. JARIA & CO.

CHARTERED ACCOUNTANTS

M-28, SUPER TEX TOWER,
OPP. KINNARY CINEMA,
RING ROAD, SURAT-395002
PH: 2343289, 2343288
Email:cpjaria@gmail.com

UDIN:

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors
Sagar Soya Products Limited

We have audited the quarterly financial results of Sagar Soya Products Limited (Name of the company) for the quarter ended 31.03.19 (date of the quarter end) and the year to date results for the period 01.04.18 to 31.03.19, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31.03.19 (date of the quarter end) as well as the year to date results for the period from 01.04.18 to 31.03.19.

FOR C.P. Jaria & Co
Chartered Accountants

(P.K.Jain)
M.No.112020
FRN 104058W
PLACE : Mumbai
DATE : 27/05/19




SAGAR SOYA PRODUCTS LIMITED					
CIN: L15141MH1982PLC267176					
Regd Off: 32, Vyapar Bhawan, 49, P.D.Mello Road, Mumbai					
Statement of Standalone audited Results for the Quarter and year ended 31/03/2019					
Rs. in Lakhs					
Particulars	Quarter Ended			Year Ended	
	31/03/2019 (Audited)	31/12/2018 (Un-Audited)	31/03/2018 (Audited)	31/03/2019 (Audited)	31/03/2018 (Audited)
I Revenue from Operations	0.00	0.00	0.00	0.00	0.00
II Other Income	27.31	11.01	48.60	97.78	82.97
III Total Revenue (I+II)	27.31	11.01	48.60	97.78	82.97
IV Expenses					
a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
b) Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, Work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00
d) Employee benefits expenses	2.01	1.59	1.42	6.20	3.81
e) Finance Cost	0.00	0	0.00	0.00	0.00
f) Depreciation and amortisation expenses	5.49	5.17	6.50	22.27	26.36
g) Other expenses	12.68	17.08	3.57	36.58	13.20
Total Expenses (IV)	20.18	23.84	11.49	65.05	43.37
V Profit/(loss) before exceptional items and tax (III-IV)	7.13	-12.83	37.11	32.73	39.60
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII Profit/(loss) Before Tax (V-VI)	7.13	-12.83	37.11	32.73	39.60
VIII Tax expense					
a) Current Tax	0.00	0.00	0.00	0.00	0.00
b) Deferred Tax	0.00	0.00	0.00	0.00	0.00
IX Profit/ (Loss) for the period from continuing operations (VII-VIII)	7.13	-12.83	37.11	32.73	39.60
X Profit/ (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII Profit/ (Loss) from discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII Profit/ (Loss) for the period (IX+XII)	7.13	-12.83	37.11	32.73	39.60
XIV Other Comprehensive Income					
A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00
XVI Earning per equity share (for continuing operation):					
(1) Basic	0.21	-0.22	0.63	0.56	0.68
(2) Diluted	0.21	-0.22	0.63	0.56	0.68
XVII Earning per equity share (for discontinued operation):					
(1) Basic	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00
XVIII Earning per equity share (for discontinued & continuing operation):					
(1) Basic	0.21	-0.22	0.63	0.56	0.68
(2) Diluted	0.21	-0.22	0.63	0.56	0.68

Notes-

- The above results were reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company at their meeting held on May 27, 2019.
- The Standalone Financial Results for the year ended March 31, 2019 were audited by the Statutory Auditors of the Company.
- The entire operations of the Company relate to only one segment hence reporting as defined in AS 17 is not applicable
- The figures for the quarter ended March, 31 2019 are balancing figures between the Audited figures in respect of the full financial year and published year to date figures upto the third quarter of the current financial year.
- Previous year figures have been regrouped or reclassified wherever necessary

Place: Mumbai
Date: 27.05.19

For Sagar Soya Products Ltd


ARUN KUMAR SHARMA
DIRECTOR
DIN:00369461

Statement of Assets & Liabilities of Sagar Soya Products Ltd

Standalone Statement of Assets & Liabilities		
PARTICULARS	Rs. in Lakhs	
	As at year ended 31/03/2019	As at year ended 31/03/2018
	AUDITED	AUDITED
ASSETS		
1. Non-current assets		
(A) Property, Plant and Equipment	128.72	151.00
(B) Capital work-in-progress	0.00	0.00
(C) Investment Property	0.00	0.00
(D) Goodwill	0.00	0.00
(E) Other Intangible assets	0.00	0.00
(F) Intangible assets under development	0.00	0.00
(G) Biological Assets other than bearer plants	0.00	0.00
(H) Financial Assets		
(i) Investments	19.78	224.10
(ii) Trade receivables	0.00	0.00
(iii) Loans	0.00	0.00
(I) Deferred tax assets (net)	0.00	0.00
(J) Other non-current assets	10.10	10.10
2. Current assets		
(A) Inventories	0.00	0.00
(B) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	0.00	0.00
(iii) Cash and cash equivalents	357.24	109.78
(iv) Bank balances other than (iii) above	0.00	0.00
(v) Loans	54.92	54.99
(vi) Others (to be specified)	0.00	0.00
(C) Current Tax Assets (Net)	0.00	0.00
(D) Other current assets	1.95	1.34
Total Assets	572.71	551.31
EQUITY AND LIABILITIES		
1. Equity		
(A) Equity Share capital	585.17	585.17
(B) Other Equity	-528.93	-561.66
2. Liabilities		
(I) Non-current liabilities		
(A) Financial Liabilities		
(i) Borrowings	505.73	505.73
(ii) Trade payables	0.00	0.00
(iii) Other financial liabilities	0.00	0.00
(B) Provisions	0.00	0.00
(C) Deferred tax liabilities (Net)	0.00	0.00
(D) Other non-current liabilities	0.00	0.00
(II) Current liabilities		
(A) Financial Liabilities		
(i) Borrowings	0.00	0.00
(ii) Trade payables	0.00	0.00
(iii) Other financial liabilities	0.00	0.00
(B) Other current liabilities	0.00	0.00
(C) Provisions	10.74	22.07
(d) Current Tax Liabilities (Net)	0.00	0.00
Total Equity and Liabilities	572.71	551.31

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SAGAR SOYA PRODUCTS LIMITED

CIN: L15141MH1982PLC267176

Regd Off: 32, Vyapar Bhawan, 49, P.D.Mello Road, Mumbai

Audited Financial Results for the Quarter and Year ended 31.03.2019

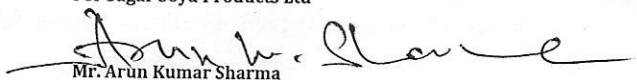
(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended 31.03.2019	Year ended (31.03.2019)	Year ended (31.03.2018)
		Audited	Audited	Audited
1	Total Income from Operations	27.31	97.78	82.97
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	7.13	32.73	39.60
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	7.13	32.73	39.60
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	7.13	32.73	39.60
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	7.13	32.73	39.60
6	Equity Share Capital	585.17	585.17	585.17
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-528.93	-528.93	-561.66
8	Earnings Per Share (of Rs. 10- each) (for continuing and discontinued operations) -			
	(a) Basic	0.21	0.56	0.68
	(b) Diluted	0.21	0.56	0.68

Note : The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the Stock Exchange at www.bseindia.com (s) and the Company's website.

DATE: 27/05/19
PLACE: Mumbai

For Sagar Soya Products Ltd


Mr. Arun Kumar Sharma

Director

DIN : 00369461

SAGAR SOYA PRODUCTS LIMITED

CIN: L15141MH1982PLC267176

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DECLARATION

Declaration of Unmodified Audit Report pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

I, Chandrakant Patel, Managing Director of Sagar Soya Products Limited having its registered office at 32, Vyapar Bhavan, 49, P.D. Mello Road, Mumbai, Maharashtra-400009, hereby declare that M/s C. P. Jaria & Co. Statutory Auditors of the Company, have issued an Audit Report with Unmodified opinion on Audited Financial Results of the Company (Standalone) for the quarter and year ended March 31st, 2019.

This declaration is given pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended and Circular No. CIR/CFD/CMD/56/2016 dated June 1, 2016.

Kindly take this declaration on record.

Thanking you,

For SAGAR SOYA PRODUCTS LIMITED

C. P. Patel

**CHNDRAKANT PATEL
MANAGING DIRECTOR
DIN: 02590157**

Place: Mumbai

Date: 27th May, 2019.