

SAGAR SOYA PRODUCTS LIMITED

CIN: L15141MH1982PLC267176

Regd. Office: 32, Vyapar Bhavan, 49, P.D. Mello Road, Mumbai, Maharashtra-400009
Visit us at: www.sagarsoyaproducts.com, Email: compliance.ssp@gmail.com

Date: 30th May, 2017

To,
Department of Corporate Service (DCS-CRD),
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Sub: Submission of Audited Financial Results for quarter ended Year Ended 31st March, 2017 in pursuance of regulation 33 of Listing Obligation and Disclosure Requirement, 2015 along with Limited Review Report

Ref: Sagar Soya Products Limited, Script Code- 507663

Dear Sir,

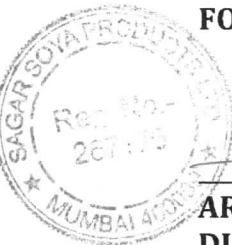
Kindly find enclosed herewith duly approved audited Financial Results along with Audit Report and Statement of Assets and Liabilities pursuant to regulation 33 of Listing Obligation and Disclosure Requirement, 2015, for the Quarter and Year ended 31st March, 2017


Kindly take on record and acknowledge receipt of the same.

Thanking You,

Yours faithfully,

FOR SAGAR SOYA PRODUCTS LIMITED




ARUN KUMAR SHARMA
DIRECTOR
DIN: 00369461

Encl.: As above.

SAGAR SOYA PRODUCTS LTD

CIN No: L15141MH1982PLC267176

32, Vyapar Bhawan, 49, P.D.Mello Road, Mumbai

THE SECRETARY
THE BOMBAY STOCK EXCHANGE
MUMBAI

This is to inform you that the Board of Directors in their meeting held on 30.05.17 has approved the audited financial results for the year 31.03.17

PART I						
Statement of STAND ALONE Audited Results for the Quarter and Year Ended 31 / 03 / 2017						
(Rs. In Lakhs)						
	Particulars	3 months ended (dd/mm/yyyy) 31.03.2017	Preceding 3 months ended (dd/mm/yyyy) 31.12.2016	Corresponding 3 months ended (31.03.16) in the previous year	Year to date figures for the previous year ended (31/03/2017)	Previous year ended (31/03/2016)
	(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	0.00	0.00	0.00	0.00	0.00
	(b) Other operating income	41.62	21.11	13.49	88.03	56.56
	Total income from operations (net)	41.62	21.11	13.49	88.03	56.56
2	Expenses					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	1.51	0.90	0.85	3.78	18.64
	(e) Depreciation and amortisation expense	12.91	2.65	30.77	31.21	36.99
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	29.40	2.35	28.38	35.37	33.95
	Total expenses	43.82	5.90	60.00	70.36	89.58
3	Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)	-2.20	15.21	-46.51	17.67	-33.02
4	Other Income	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	-2.20	15.21	-46.51	17.67	-33.02
6	Finance costs	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	-2.20	15.21	-46.51	17.67	-33.02
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	-2.20	15.21	-46.51	17.67	-33.02
10	Tax Expense	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	-2.20	15.21	-46.51	17.67	-33.02
12	Extraordinary items (net of tax expense Rs. ___ Lakhs)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	-2.20	15.21	-46.51	17.67	-33.02



14	Paid-up equity share capital (Face Value of the share shall be indicated)	585.17 10/-	585.17 10/-	585.17 10/-	585.17 10/-	585.17 10/-
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-618.93	-618.93	-583.77	-601.27	-618.93
16.i	Earning per share (before extraordinary items) (of Rs.10/-each) (not annualised)					
	(a) Basic	0.00	0.26	-0.79	0.30	-0.56
	(b) Diluted	0.00	0.26	-0.79	0.30	-0.56
16.ii	Earning per share (after extraordinary items) (of Rs. 10/-each) (not annualised)					
	(a) Basic	0.00	0.26	-0.79	0.30	-0.56
	(b) Diluted	0.00	0.26	-0.79	0.30	-0.56
See accompanying note to the financial results						

- The above results were reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company at their meeting held on May 30, 2017.
- The Standalone Financial Results for the year ended March 31, 2017 were audited by the Statutory Auditors of the Company.
- As the Company's business activity falls within a single segment i.e. Extraction of edible oils disclosure requirements of Accounting Standard - 17, Segment reporting notified under the Companies (Accounting Standards) Rules, 2006 are not applicable
- The figures for the quarter ended March, 31 2017 are balancing figures between the Audited figures in respect of the full financial year and published year to date figures upto the third quarter of the current financial year.
- Previous year figures have been regrouped or reclassified wherever necessary

Place: Sagar
Date: 30.05.17



For Sagar Soya Products Ltd

[Signature]
ARUN KUMAR SHARMA
DIRECTOR
DIN:00369461

Standalone Statement of Assets and Liabilities		As at	As at
Particulars		Year end)	(previous year end)
		(31/03/2017)	(31/03/2016)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	58516890	58516890
	(b) Reserves and surplus	-60126917	-61893419
	(c) Money received against share warrants	0	0
	Sub-total - Shareholders' funds	-1610027	-3376529
2	Share application money pending allotment		
3	Minority interest *	0	0
4	Non-current liabilities		
	(a) Long-term borrowings	50573352	50573352
	(b) Deferred tax liabilities (net)	0	0
	(c) Other long-term liabilities	0	0
	(d) Long-term provisions	0	0
	Sub-total - Non-current liabilities	50573352	50573352
5	Current liabilities		
	(a) Short-term borrowings	0	0
	(b) Trade Payables	0	0
	(c) Other current liabilities	1762389	1792203
	(d) Short-term provisions	0	0
	Sub-total - current liabilities	1762389	1792203
	TOTAL - EQUITY AND LIABILITIES	50725714	48989026
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	17735488	20856511
	(b) Goodwill on consolidation *	0	0
	(c) Non-current investments	23350958	18123509
	(d) Deferred tax assets (net)	0	0
	(e) Long-term loans and advances	1010000	1010000
	(f) Other non-current asstes	0	0
	Sub-total - Non-current Assets	42096446	39990020
2	Current assets		
	(a) Current Investments	0	0
	(b) Inventories	0	0
	(c) Trade receivables	0	2684314
	(d) Cash and cash equivalents	2458712	844089
	(e) Short-term loans and advances	6036046	5352632
	(f) Other current asstes	134510	117971
	Sub-total - Current Assets	8629268	8999006
	TOTAL - ASSETS	50725714	48989026

* Applicable in the case of consolidated statement of assets and liabilities.

Place: Sagar
Date: 30.05.17



For Sagar Soya Products Ltd

Arun Kumar Sharma
ARUN KUMAR SHARMA
DIRECTOR
DIN:00369461

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DECLARATION

Declaration of Unmodified Audit Report pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

I, Chandrakant Bhai Patel, Managing Director of Sagar Soya Products Limited having its registered office at 32, Vyapar Bhavan, 49, P.D. Mello Road, Mumbai, Maharashtra-400009, hereby declare that M/s. O.T. Gandhi & Co., Statutory Auditors of the Company, have issued an Audit Report with Unmodified opinion on Audited Financial Results of the Company (Standalone) for the quarter and year ended March 31, 2017.

This declaration is given pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended and Circular No. CIR/CFD/CMD/56/2016 dated June 1, 2016.

Kindly take this declaration on record.

Thanking you,

FOR SAGAR SOYA PRODUCTS LIMITED



CHANDRAKANT BHAI PATEL
MANAGING DIRECTOR
DIN 02590157

Place: Mumbai

Date: 30th May 2017.