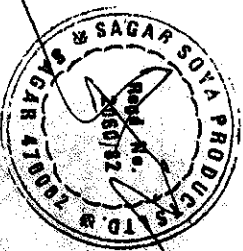


## PART I

## Statement of Consolidated Unaudited Results for the Year Ended 31 / 03 / 2012

(Rs. In Lakhs)

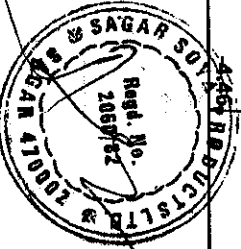
Particulars	3 months ended	Preceding 3	Corresponding 3	Year to date figures	Year to date	Previous year ended
	(dd/mm/yyyy) 31.03.2012	months ended (dd/mm/yyyy) 31.03.2011	months ended 31/12/2011 in the previous year	for current period ended 31/03/2012	figures for the previous year ended 31/03/2011	31/03/2011
(Refer Notes Below)	(Unaudited) / (Audited)	(Unaudited) / (Audited)	(Unaudited) / (Audited)	(Unaudited) / (Audited)	(Unaudited) / (Audited)	(Audited)
<b>1</b>						
<b>Income from operations</b>						
(a) Net sales/income from operations (Net of excise duty)	0	3.46	0	0	4.58	4.58
(b) Other operating income	0.65	4.03	2.32	5.19	6.25	6.25
<b>Total income from operations (net)</b>	<b>0.65</b>	<b>7.49</b>	<b>2.32</b>	<b>5.19</b>	<b>10.83</b>	<b>10.83</b>
<b>2</b>						
<b>Expenses</b>						
(a) Cost of materials consumed	0	0	0	0	0	0
(b) Purchases of stock-in-trade	0	0	0	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0	0	0	0	0
(d) Employee benefits expense	0.12	1.44	0.06	0.22	1.8	1.8
(e) Depreciation and amortisation expense	0	0	0	0	0	0
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	4.99	5.52	2.83	10.41	10.24	10.24
<b>Total expenses</b>	<b>5.11</b>	<b>6.96</b>	<b>2.89</b>	<b>10.63</b>	<b>12.04</b>	<b>12.04</b>
<b>3</b>						
<b>Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)</b>	<b>-4.46</b>	<b>0.53</b>	<b>-0.57</b>	<b>-5.44</b>	<b>-1.21</b>	<b>-1.21</b>



## PART I

(Rs. In Lakhs)

Statement of Standalone / Consolidated Unaudited / Audited Results for the Quarter Year Ended 31/03/2012								
Particulars	3 months ended (dd/mm/yyyy) 31.03.2012	Preceding 3 months ended (dd/mm/yyyy) 31.03.2011	Corresponding 3 months ended 31/12/2011 in the previous year	Year to date figures for current period ended 31/03/2012	Year to date figures for the previous year ended 31/03/2011	Previous year ended 31/03/2011		
(Refer Notes Below)	(Unaudited) / (Audited)	(Unaudited) / (Audited)	(Unaudited) / (Audited)	(Unaudited) / (Audited)	(Unaudited) / (Audited)	(Unaudited) / (Audited)	(Unaudited) / (Audited)	(Audited)
4 Other Income	0	0	0	0	0	0	0	0
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	-4.46	0.53	-0.57	-5.44	-1.21	-1.21	-1.21	-1.21
6 Finance costs	0	0	0	0	0	0	0	0
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	-4.46	0.53	-0.57	-5.44	-1.21	-1.21	-1.21	-1.21
8 Exceptional Items	0	0	0	0	0	0	0	0
9 Profit / (Loss) from ordinary activities before tax (7 ± 8)	-4.46	0.53	-0.57	-5.44	-1.21	-1.21	-1.21	-1.21
10 Tax Expense	0	0	0	0	0	0	0	0
11 Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	-4.46	0.53	-0.57	-5.44	-1.21	-1.21	-1.21	-1.21
12 Extraordinary items (net of tax expense Rs. ___ Lakhs)	0	0	0	0	0	0	0	0
13 Net Profit / (Loss) for the period (11 ± 12)	0.53	-0.57	-0.57	-5.44	-1.21	-1.21	-1.21	-1.21

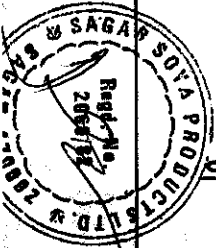


**PART I**

(Rs. In Lakhs)

Statement of Standalone / Consolidated Unaudited / Audited Results for the Quarter and Year Ended 31/03/2012		3 months ended		Preceding 3 months ended		Corresponding 3 months ended		Year to date figures		Year to date figures for the		Previous year ended	
Particulars		(dd/mm/yyyy)		(dd/mm/yyyy)		(dd/mm/yyyy) in the previous year		for current period ended (dd/mm/yyyy)		previous year ended (dd/mm/yyyy)		(dd/mm/yyyy)	
(Refer Notes Below)		(Unaudited) / (Audited)		(Unaudited) / (Audited)		(Unaudited) / (Audited)		(Unaudited) / (Audited)		(Unaudited) / (Audited)		(Audited)	
14	Share of Profit / (loss) of associates*	0	0	0	0	0	0	0	0	0	0	0	0
15	Minority Interest *	0	0	0	0	0	0	0	0	0	0	0	0
16	Net Profit / (Loss) after taxes, Minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	-4.46	0.53	-0.57	-5.44	-1.21	-1.21	-1.21	-1.21	-1.21	-1.21	-1.21	-1.21
17	Paid-up equity share capital (Face Value of the share shall be indicated) F.V Rs. 10/- each	602.92	602.92	602.92	602.92	602.92	602.92	602.92	602.92	602.92	602.92	602.92	602.92
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-614.87	-612.83	-614.87	-619.47	-614.87	-614.87	-614.87	-614.87	-614.87	-614.87	-614.87	-614.87
19.i	Earning per share (before extraordinary items) (of Rs. ____/each) (not annualised)	0	0	0	0	0	0	0	0	0	0	0	0
	(a) Basic	0	0	0	0	0	0	0	0	0	0	0	0
	(b) Diluted	0	0	0	0	0	0	0	0	0	0	0	0
19.ii	Earning per share (after extraordinary items) (of Rs. ____/each) (not annualised)	0	0	0	0	0	0	0	0	0	0	0	0
	(a) Basic	0	0	0	0	0	0	0	0	0	0	0	0
	(b) Diluted	0	0	0	0	0	0	0	0	0	0	0	0

See accompanying note to the financial results

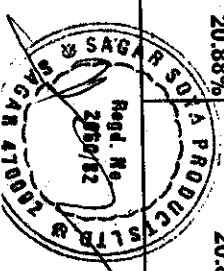


\* Applicable in case of consolidated results  
 Note : The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956.  
 Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.

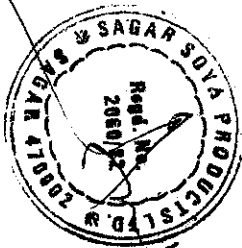
**PART II**

**Select Information for the Quarter and Year Ended 31/03/2012**

Particulars	3 months ended (dd/mm/yyyy)		Preceding 3 months ended (dd/mm/yyyy)		Corresponding 3 months ended (dd/mm/yyyy) in the previous year		Year to date figures for current period ended (dd/mm/yyyy)		Year to date figures for the previous year ended (dd/mm/yyyy)		Previous year ended (dd/mm/yyyy)
	(Unaudited) / (Audited)	(Unaudited) / (Audited)	(Unaudited) / (Audited)	(Unaudited) / (Audited)	(Unaudited) / (Audited)	(Unaudited) / (Audited)	(Unaudited) / (Audited)	(Unaudited) / (Audited)	(Unaudited) / (Audited)	(Unaudited) / (Audited)	(Audited)
<b>A PARTICULARS OF SHAREHOLDING</b>											
<b>1 Public shareholding</b>											
- Number of shares	5298519	5298519	5298519	5298519	5298519	5298519	5298519	5298519	5298519	5298519	5298519
- Percentage of shareholding	79.12	79.12	79.12	79.12	79.12	79.12	79.12	79.12	79.12	79.12	79.12
<b>2 Promoter and Promoter Group Shareholding **</b>											
<b>a) Pledged / Encumbered</b>											
- Number of shares	0	0	0	0	0	0	0	0	0	0	0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0	0	0	0	0	0
<b>b) Non - encumbered</b>											
- Number of shares	0	0	0	0	0	0	0	0	0	0	0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	20.88%	20.88%	20.88%	20.88%	20.88%	20.88%	20.88%	20.88%	20.88%	20.88%	20.88%



Particulars	3 months ended 31/03/2012
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	0



Sagar Soya Products Ltd.

Director

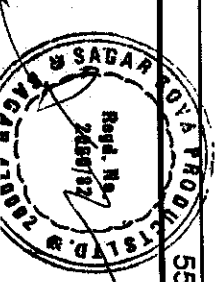
**Clause 41 of the Listing Agreement For Companies (Other than Banks)**

**Standalone / Consolidated Statement of Assets and**

**Liabilities**

**Particulars**

		As at (current half year end / Year end) 31/03/2012	As at (previous year end) 31/03/2011
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>1 Shareholders' funds</b>		
	(a) Share capital	60,291,515.00	60,291,515
	(b) Reserves and surplus	-61,947,490.74	-61,403,805.18
	(c) Money received against share warrants	0	0
	<b>Sub-total - Shareholders' funds</b>	<b>(1,655,975.74)</b>	<b>(1,112,290.18)</b>
	<b>2 Share application money pending allotment</b>	0	0
	<b>3 Minority interest *</b>	0	0
	<b>4 Non-current liabilities</b>		
	(a) Long-term borrowings	539,383,52.5	539,383,52.5
	(b) Deferred tax liabilities (net)	0	0
	(c) Other long-term liabilities	0	0
	(d) Long-term provisions	0	0
	<b>Sub-total - Non-current liabilities</b>	<b>539,383,52.5</b>	<b>539,383,52.5</b>
	<b>5 Current liabilities</b>		
(a) Short-term borrowings	0	0	
(b) Trade Payables	0	0	
(c) Other current liabilities	29,694,33.99	32,494,33.99	
(d) Short-term provisions	0	0	
<b>Sub-total - current liabilities</b>	<b>29,694,33.99</b>	<b>32,494,33.99</b>	
	<b>55,251,810.75</b>	<b>56,075,496.31</b>	
<b>B</b>	<b>ASSETS</b>		
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>55,251,810.75</b>	<b>56,075,496.31</b>



<b>1 Non-current assets</b>			
(a)	Fixed assets	27748041.27	27748041.27
(b)	Goodwill on consolidation *	0	0
(c)	Non-current investments	0	0
(d)	Deferred tax assets (net)	0	0
(e)	Long-term loans and advances	1230983	1208170
(f)	Capital Work in Progress	1010000	1010000
	<b>Sub-total - Non-current Assets</b>	<b>29989024.27</b>	<b>29966211.27</b>
<b>2 Current assets</b>			
(a)	Current Investments	3044128.2	2989211.76
(b)	Inventories	4765577	4765577
(c)	Trade receivables	15397517.97	15397517.97
(d)	Cash and cash equivalents	1426440.69	2268725.69
(e)	Short-term loans and advances	0	0
(f)	Other current assets	629122.62	688252.62
	<b>Sub-total - Current Assets</b>	<b>23836345.79</b>	<b>23840559.35</b>
	<b>TOTAL - ASSETS</b>	<b>55251810.75</b>	<b>56075496.31</b>

\* Applicable in the case of consolidated statement of assets and liabilities.

\*\*\*\*\*

Sagar Soya Products Ltd,

Director

