

SAGAR SOYA PRODUCTS LIMITED

CIN: L15141MH1982PLC267176

Regd. Office: 32, Vyapar Bhavan, 49, P.D. Mello Road, Mumbai, Maharashtra-400009

Visit us at: www.sagarsoyaproducts.com, Email: compliance.ssp@gmail.com

Date: 14th February, 2017

To,
Department of Corporate Service (DCS-CRD),
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Sub: Submission of un-audited Financial Results for quarter ended 31st December, 2017 in pursuance of regulation 33 of Listing Obligation and Disclosure Requirement, 2015 along with Limited Review Report

Ref: Sagar Soya Products Limited, Script Code- 507663

Dear Sir,


Kindly find enclosed herewith duly approved un-audited Financial Results along with limited review report pursuant to regulation 33 of Listing Obligation and Disclosure Requirement, 2015, for the quarter ended 31st December, 2016

Kindly take on record and acknowledge receipt of the same.

Thanking You,

Yours faithfully,

FOR SAGAR SOYA PRODUCTS LIMITED


ARUN KUMAR SHARMA
DIRECTOR
DIN: 00369461

Encl.: As above.



SAGAR SOYA PRODUCTS LIMITED

CIN No: L15141MH1982PLC267176

Office No-32, Vyapar Bhawan, 49, P.D.Melo Road, Mumbai-9

The Secretary
The Bombay Stock Exchange
Mumbai

PART I		Statement of UnAudited Results for the Quarter Ended 31 / 12/ 2016					(Rs. In Lakhs)	
	Particulars	3 months ended 31.12.2016	Preceeding 3 months ended 30.09.2016	Corresponding 3 months ended (31.12.15) in the previous year	Year to date figures for the current Period ended from (01/04/2016) to (31/12/2016)	Year to date figures for the Previous Period ended from (01/04/2015) to (31/12/2015)	Previous year ended (31/03/2016)	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Income from operations							
	(a) Net sales/income from operations (Net of excise duty)	0.00	0.00	0.00	0.00	0.00	0.00	
	(b) Other operating income	21.11	10.19	17.74	46.41	43.07	56.56	
	Total income from operations (net)	21.11	10.19	17.74	46.41	43.07	56.56	
2	Expenses							
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00	
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	
	(d) Employee benefits expense	0.90	0.83	1.39	2.27	17.79	18.64	
	(e) Depreciation and amortisation expense	2.65	7.86	3.07	18.30	6.22	36.99	
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2.35	0.67	1.92	5.97	5.57	33.95	
	Total expenses	5.90	9.36	6.38	26.54	29.58	89.58	
3	Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)	15.21	0.83	11.36	19.87	13.49	-33.02	
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	15.21	0.83	11.36	19.87	13.49	-33.02	
6	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	15.21	0.83	11.36	19.87	13.49	-33.02	
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	15.21	0.83	11.36	19.87	13.49	-33.02	
10	Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00	
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	15.21	0.83	11.36	19.87	13.49	-33.02	
12	Extraordinary items (net of tax expense Rs. ___ Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00	
13	Net Profit / (Loss) for the period (11 ± 12)	15.21	0.83	11.36	19.87	13.49	-33.02	
14	Paid-up equity share capital (Face Value of the share shall be indicated)	585.17 10/-	585.17 10/-	585.17 10/-	585.17 10/-	585.17 10/-	585.17 10/-	
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-618.93	-618.93	-583.77	-618.93	-583.77	-618.93	



16.i	Earning per share (before extraordinary items)							
	(of Rs. 1/-each) (not annualised)							
	(a) Basic	0.26	0.01	0.19	0.34	0.23		-0.56
	(b) Diluted	0.26	0.01	0.19	0.34	0.23		-0.56
16.ii	Earning per share (after extraordinary items)							
	(of Rs. 1/-each) (not annualised)							
	(a) Basic	0.26	0.01	0.19	0.34	0.23		-0.56
	(b) Diluted	0.26	0.01	0.19	0.34	0.23		-0.56

Notes:

- 1) The above results for the quarter ended 31st December, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February, 2017.
- 2) The Statutory Auditors of the Company have carried out a "Limited Review" of the above unaudited results.
- 3) Figures for previous year/period have been regrouped/ rearranged wherever considered necessary, to conform to the classification for the current quarter/year.
- 4) As the Company's business activity falls within a single segment, requirements of Accounting Standard - 17, "Segment reporting notified under the Companies (Accounting Standards) Rules, 2006 are not applicable
- 5) Consolidation of Accounts is not applicable to the Company.
- 6) The Board of Directors of the Company have Duly approved the Scheme of Arrangement between SAGAR GREEN FIELDS PRIVATE LIMITED (Transferors) and SAGAR SOYA PRODUCTS LIMITED (transferee) and their respective Shareholders, the Said scheme along with necessary documents have been Submitted to BSE/SEBI on 06th January, 2017 for obtaining No objection Letter/Comments.

Date: 14th Feb 2017
Place: Mumbai

For Sagar Soya Products Ltd



ARUN KUMAR SHARMA
DIRECTOR
DIN:00369461



O. T. Gandhi & Co.

Chartered Accountants

3rd Floor, "Surya Sadhna" Building, MR-9, Square, A. B. Road, Indore-452 008 (M.P.)
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Annexure V

Limited Review Report for companies

To,
The Board of Director's,
Sagar Soya Products Limited

We have reviewed the accompanying statement of unaudited financial results of Sagar Soya Products Limited for the period ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For O.T. Gandhi & Co.
Chartered Accountant
Firm's Registration Number: 001120C

Sameep Gandhi
Membership Number: 411107
14th February, 2017
Indore

