

PART I						
Statement of Standalone Unaudited Results for the Quarter Ended 31 / 12 / 2013						(Rs. in Lakhs)
Particulars	3 months ended (dd/mm/yyyy) (31.12.2013)	Preceding 3 months ended (dd/mm/yyyy) (30.09.2013)	Corresponding 3 months ended in the previous year (31.12.12)	Year to date figures for current period ended (31.12.2013)	Year to date figures for the previous year ended (31.12.2012)	Year ended (31/03/2013)
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	0.00	0.00	0.00	0.00	0.00
	(b) Other operating income	8.44	13.05	11.49	40.67	16.17
	Total income from operations (net)	8.44	13.05	11.49	40.67	16.17
2	Expenses					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	1.63	0.57	1.61	2.39	2.60
	(e) Depreciation and amortisation expense	1.12	1.14	0.00	4.28	0.00
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.39	1.09	13.56	5.22	15.43
	Total expenses	3.14	2.80	15.17	11.89	18.03
3	Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)	5.30	10.25	-3.68	28.78	-1.86
4	Other Income	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	5.30	10.25	-3.68	28.78	-1.86
6	Finance costs	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	5.30	10.25	-3.68	28.78	-1.86
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	5.30	10.25	-3.68	28.78	-1.86
10	Tax Expense	0.00	0.00	0.00	0.02	0.00
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	5.30	10.25	-3.68	28.76	-1.86
12	Extraordinary items (net of tax expense Rs.____ Lakhs)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	5.30	10.25	-3.68	28.76	-1.86

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(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
14	Share of Profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00
15	Minority Interest *	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, Minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	5.30	10.25	-3.68	28.76	-1.86
17	Paid-up equity share capital (Face Value of the share shall be indicated)	602.92 10/-	602.92 10/-	602.92 10/-	602.92 10/-	602.92 10/-



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18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year							-628.71
19.i	Earning per share (before extraordinary items) (of Rs.10/-each) (not annualised)							
	(a) Basic	0.08	0.15	-0.05	0.43	-0.03		-0.14
	(b) Diluted	0.08	0.15	-0.05	0.43	-0.03		-0.14
19.ii	Earning per share (after extraordinary items) (of Rs.10/-each) (not annualised)							
	(a) Basic	0.08	0.15	-0.05	0.43	-0.03		-0.14
	(b) Diluted	0.08	0.15	-0.05	0.43	-0.03		-0.14
See accompanying note to the financial results								

* Applicable in case of consolidated results

PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	5,298,519	5,298,519	5,298,519	5,298,519	5,298,519	5,298,519
	- Percentage of shareholding	79.12%	79.12%	79.12%	79.12%	79.12%	79.12%
2	Promoter and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of shares	NII	NII	NII	NII	NII	NII
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NII	NII	NII	NII	NII	NII
	- Percentage of shares (as a % of the total share capital of the company)						
	b) Non - encumbered						
	- Number of shares	1,398,200	1,398,200	1,398,200	1,398,200	1,398,200	1,398,200
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	20.88%	20.88%	20.88%	20.88%	20.88%	20.88%

Particulars		3 months ended (31/12/2013)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	0

Notes :

1	The above results for the quarter ended 31.12.2013 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February 2014.
2	The Company's operation consist of only one segment i.e Dealing in Soya and Soya Products hence Segment Reporting required under AS 17 is not applicable.
3	The Company has passed the resolution by way of postal ballot on January 7, 2014 for Shifting Registered Office from State of Madhya Pradesh to State of Maharashtra and are in process of filing Petition with Regional Director, North Western Region for the same.
4	Figures for previous year/period have been regrouped/ rearranged wherever considered necessary, to conform to your current transaction.

FOR SAGAR SOYA PRODUCTS LIMITED

DIRECTOR



LIMITED REVIEW REPORT

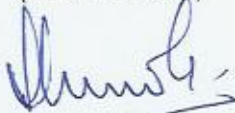
Review Report to
The Board of Directors
Sagar Soya Products Ltd.,

We have reviewed the accompanying statement of unaudited financial results of **M/s Sagar Soya Products Ltd.** for the period ended **31st December 2013** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on **14th February, 2014**. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For O.T.Gandhi & Co.
Chartered Accountants
(FRN 001120C)



Sameep Gandhi
(Partner)

M.No. : 411107

Indore, 14th February, 2014

