

# SAGAR SOYA PRODUCTS LIMITED

CIN: L15141MH1982PLC267176

Regd. Office: 32, Vyapar Bhavan, 49, P.D. Mello Road, Mumbai, Maharashtra-400009  
Visit us at: [www.sagarsoyaproducts.com](http://www.sagarsoyaproducts.com), Email: [compliance.ssp@gmail.com](mailto:compliance.ssp@gmail.com)  
Tel. 022-32997884 / 9699197884

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**Date:** 14<sup>th</sup> November 2019.

To,  
Department of Corporate Service (DCS-CRD),  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

Dear Sir / Madam,

**Subject: Outcome of Board Meeting dated 14th November 2019.**

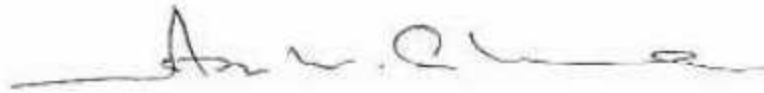
This is to inform you that the Board of Directors of **SAGAR SOYA PRODUCTS LIMITED** in their meeting held on 14<sup>th</sup> November 2019 at 12.00 P.M. and concluded at 01.00 P.M. approved following:

1. Approved Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2019.
2. Approved Statement of Assets and Liabilities for Half Year ended 30<sup>th</sup> September, 2019.
3. Approved Friday, 06<sup>th</sup> December, 2019 as Record date for the purpose of giving effect to Reduction of Equity share capital pursuant to Honorable NCLT Mumbai order date 21<sup>st</sup> August, 2019.

Kindly take the same on your record and acknowledge receipt of the same.  
Thanking You,

Yours truly,

Yours Faithfully  
**FOR SAGAR SOYA PRODUCTS LIMITED**



**ARUN KUMAR SHARMA**  
**DIRECTOR**  
**DIN: 00369461**



## LIMITED REVIEW REPORT

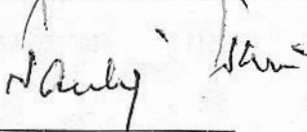
To,  
Board of Director  
Sagar Soya Products Limited

We have reviewed the accompanying statement of standalone unaudited financial results of **SAGAR SOYA PRODUCTS LIMITED** for the quarter/half yearly ended **September, 2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", - issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C.P. Jaria & Co  
Chartered Accountants



PANKAJ KUMAR JAIN  
M.No.112020  
FRN 104058W



Date: 14/11/2019  
Place: Surat

**SAGAR SOYA PRODUCTS LIMITED**

CIN: L15141MH1982PLC267176

ADDRESS 32, Vyapar Bhawan, 9, P.D.Mello Road, Mumbai

Statement of Standalone Unaudited Results for the Quarter and half year ended 30/09/2019

Particulars	Rs. in Lakhs					
	Quarter Ended			Six Month Ended		Previous Year Ended
	30-09-2017 (Un-Audited)	30-06-2019 (Un-Audited)	30-09-2018 (Un-Audited)	30-09-2019 (Un-Audited) As	30-09-2018 (Un-Audited) As	31-03-2019 (Audited)
I Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
II Other Income	24.22	24.14	30.81	48.36	59.46	97.78
III Total Revenue (I+II)	24.22	24.14	30.81	48.36	59.46	97.78
IV Expenses						
a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
b) Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, Work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
d) Employee benefits expenses	1.28	1.09	0.88	2.37	2.60	6.2
e) Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
f) Depreciation and amortisation expenses	4.75	4.70	6.67	9.45	11.61	22.27
g) Other expenses	2.03	3.87	1.59	5.90	6.62	36.58
Total Expenses (IV)	8.06	9.66	9.14	17.72	21.03	65.05
V Profit/(loss) before exceptional items and tax (III-IV)	16.16	14.48	21.67	30.64	38.43	32.73
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII Profit/(loss) Before Tax (V-VI)	16.16	14.48	21.67	30.64	38.43	32.73
VIII Tax expense						
a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
IX Profit/ (Loss) for the period from continuing operations (VII-VIII)	16.16	14.48	21.67	30.64	38.43	32.73
X Profit/ (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII Profit/ (Loss) from discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII Profit/ (Loss) for the period (IX+XII)	16.16	14.48	21.67	30.64	38.43	32.73
XIV Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00	0.00
XVI Earning per equity share (for continuing operation):						
(1) Basic	0.28	0.24	0.38	0.52	0.66	0.56
(2) Diluted	0.28	0.24	0.38	0.52	0.66	0.56
XVII Earning per equity share (for discontinued operation):						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII Earning per equity share (for discontinued & continuing operation):						
(1) Basic	0.28	0.24	0.38	0.52	0.66	0.56
(2) Diluted	0.28	0.24	0.38	0.52	0.66	0.56

Notes-

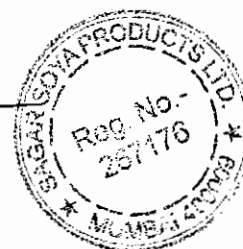
- The above results were reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company at their meeting held on 14th November, 2019.
- The Standalone un-audited Financial Results for the Quarter ended 30.09.2019 are un-audited and the Statutory Auditors have carried out a Limited Review Report.
- The Company's Operation consists only one segment; hence Segment reporting under AS17 is not applicable.
- Previous year figures have been regrouped or reclassified wherever necessary.

By Order of the Board  
For Sagar Soya Products Ltd

*Arun K. Sharma*

Name Arun Kumar Sharma  
Director  
DIN NO: 00369461

Place : Mumbai  
Date- 14/11/19



Statement of Standalone Assets & Liabilities of Sagar Soya Products Ltd		
Standalone/Consolidated Statement of Assets & Liabilities	Rs. in Lakhs	
	As at year ended 30/09/2019	As at year ended 31/03/2019
	UN-AUDITED	AUDITED
PARTICULARS		
ASSETS		
<b>1. Non-current assets</b>		
(A) Property, Plant and Equipment	11927869.00	12872503.00
(B) Capital work-in-progress	0.00	0.00
(C) Investment Property	0.00	0.00
(D) Goodwill	0.00	0.00
(E) Other Intangible assets	0.00	0.00
(F) Intangible assets under development	0.00	0.00
(G) Biological Assets other than bearer plants	0.00	0.00
(H) Financial Assets		
(i) Investments	1977500.00	1977500.00
(ii) Trade receivables	0.00	0.00
(iii) Loans	1010000.00	1010000.00
(I) Deferred tax assets (net)	0.00	0.00
(J) Other non-current assets	0.00	0.00
<b>2. Current assets</b>		
(A) Inventories	0.00	0.00
(B) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	0.00	0.00
(iii) Cash and cash equivalents	38874055.00	35724519.00
(iv) Bank balances other than (iii) above	0.00	0.00
(v) Loans	7363605.00	5491821.00
(vi) Others (to be specified)	0.00	0.00
(C) Current Tax Assets (Net)	0.00	0.00
(D) Other current assets	198629.00	194996.00
<b>Total Assets</b>	<b>61351658.00</b>	<b>57271339.00</b>
EQUITY AND LIABILITIES		
<b>1. Equity</b>		
(A) Equity Share capital	58516890.00	58516890.00
(B) Other Equity	-49829989.00	-52893747.00
<b>2. Liabilities</b>		
<b>(I) Non-current liabilities</b>		
<b>(A) Financial Liabilities</b>		
(i) Borrowings	50573352.00	50573352.00
(ii) Trade payables	0.00	0.00
(iii) Other financial liabilities	0.00	0.00
(B) Provisions	0.00	0.00
(C) Deferred tax liabilities (Net)	0.00	0.00
(D) Other non-current liabilities	0.00	0.00
<b>(II) Current liabilities</b>		
<b>(A) Financial Liabilities</b>		
(i) Borrowings	0.00	0.00
(ii) Trade payables	0.00	0.00
(iii) Other financial liabilities	0.00	0.00
(B) Other current liabilities	2091405.00	1074844.00
(C) Provisions	0.00	0.00
(d) Current Tax Liabilities (Net)	0.00	0.00
<b>Total Equity and Liabilities</b>	<b>61351658.00</b>	<b>57271339.00</b>

*Sanjeev Kumar*



**SAGAR SOYA PRODUCTS LIMITED**

**UNAUDITED CASH FLOW STATEMENT FOR THE PERIOD ENDED ON 30 SEPTEMBER 2019**

Particulars		
	30-Sep-19	30-Sep-18
<b>Profit before Taxation</b>	3063758	3842875
Adjustment for:		
Depriciation	944634	1116771
<b>Operating Profit before working capital changes</b>	<b>4008392</b>	<b>4959646</b>
<b>Changes in working capital :-</b>		
Increase/(Decrease) in trade payables	0	0
Increase/(Decrease) in other current liabilities	1016561	(707585)
Increase/(Decrease) in short term provision	0	0
Increase/(Decrease) in other Long-term borrowings	0	0
Increase/(Decrease) in other short-term borrowings	0	0
(Increase)/Decrease in trade receivables	0	0
(Increase)/Decrease in inventories	0	0
(Increase)/Decrease in other Assets	(3633)	(65338)
(Increase)/Decrease in Long Term loans and advances	0	0
(Increase)/Decrease in Short Term loans and advances	(1871784)	(2590441)
Increase/(Decrease) in Deffered tax	0	0
Increase/(Decrease) in last year provision	0	0
	<b>(858856)</b>	<b>(3363364)</b>
<b>Cash generated from Operations</b>	<b>3149536</b>	<b>1596282</b>
Less:- Taxes paid (For previous year)	0	0
<b>Net Cash generated from operations before extraordinary items</b>	<b>3149536</b>	<b>1596282</b>
Extraordinary items	0	0
<b>Net Cash generated from operating activities</b>	<b>(A) 3149536</b>	<b>1596282</b>
<b>Fixed Asset (Purchased) Sold</b>	<b>0</b>	<b>0</b>
<b>Net Cash generated from Investing activities</b>	<b>(B) 0</b>	<b>0</b>
(Increase)/ Decrease Investments	0	20390700
Loss on sale of Investments	0	0
Share capital including Share premium	0	0
<b>Net Cash generated from Financing activities</b>	<b>(C) 0</b>	<b>20390700</b>
<b>Net Increase/(Decrease) in cash and cash equivalents (A+B+C)</b>	<b>3149536</b>	<b>21986982</b>
<b>CASH &amp; CASH EQUIVALENTS, ON 31.03.19 (31.03.18)</b>	<b>35724519</b>	<b>10977503</b>
<b>CASH &amp; CASH EQUIVALENTS, AT THE END OF 30.09.19 (30.09.18)</b>	<b>38874055</b>	<b>32964485</b>

Note:

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the IAS - 7 on "Cash Flow Statements".

*Anil Sharma*

