

SAGAR SOYA PRODUCTS LIMITED

CIN: : L15141MH1982PLC267176

Regd. Office: 32, Vyapar Bhavan, 49, P.D. Mello Road, Mumbai, Maharashtra-400009

Visit us at: www.sagarsoyaproducts.com, Email: compliance.ssp@gmail.com

Date: 14th November, 2016

To,
Department of Corporate Service (DCS-CRD),
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Sub: Submission of un-audited Financial Results for quarter and half ended 30th September, 2016 in pursuance of regulation 33 of Listing Obligation and Disclosure Requirement, 2015 along with Limited Review Report

Ref: Sagar Soya Products Limited, Script Code- 507663

Dear Sir,

Kindly find enclosed herewith duly approved un-audited Financial Results pursuant to regulation 33 of Listing Obligation and Disclosure Requirement, 2015, for the quarter and half year ended 30th September, 2016

Kindly take on record and acknowledge receipt of the same.

Thanking You,

Yours faithfully,



FOR SAGAR SOYA PRODUCTS LIMITED

[Handwritten Signature]
RUN KUMAR SHARMA
DIRECTOR
DIN: 00369461

Encl.: As above.

SAGAR SOYA PRODUCTS LTD

CIN No: L15141MH1982PLC267176

32, Vyapar Bhawan, 9, P. D. Mello Road, Mumbai

The Secretary
The Bombay Stock Exchange
Mumbai

PART I

Statement of Standalone Un-audited Results for the Quarter and Half year Ended 30 / 09 / 2016

(Rs. in Lakhs)

Particulars	3 months ended 30.09.2016	Preceding 3 months ended 30.06.2016	Corresponding 3 months ended (30.09.15) in the previous year	Year to date figures for the current Period ended from (01/04/2016) to (30/09/2016)	Year to date figures for the Previous Period ended from (01/04/2015) to (30/09/2015)	Previous year ended (31/03/2016)
1 Income from operations	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(a) Net sales/Income from operations	0.00	0.00	0.00	0.00	0.00	0.00
(Net of excise duty)						
(b) Other operating income	10.19	15.12	10.20	25.31	25.33	56.56
Total income from operations (net)	10.19	15.12	10.20	25.31	25.33	56.56
2 Expenses						
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	0.83	0.54	15.91	1.37	16.40	18.64
(e) Depreciation and amortisation expense	7.86	7.79	1.58	15.65	3.15	36.99
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.67	2.95	0.85	3.62	3.65	33.95
Total expenses	9.36	11.28	18.34	20.64	23.20	89.58
3 Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)	0.83	3.84	-8.14	4.67	2.13	



4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	0.83	3.84	-8.14	4.67	2.13	-33.02		
6	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00		0.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	0.83	3.84	-8.14	4.67	2.13	-33.02		
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00		0.00
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	0.83	3.84	-8.14	4.67	2.13	-33.02		
10	Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00		0.00
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	0.83	3.84	-8.14	4.67	2.13	-33.02		
12	Extraordinary items (net of tax expense Rs. Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00		0.00
13	Net Profit / (Loss) for the period (11 ± 12)	0.83	3.84	-8.14	4.67	2.13	-33.02		
14	Paid-up equity share capital (Face Value of the share shall be indicated)	585.17 10/-	585.17 10/-	585.17 10/-	585.17 10/-	585.17 10/-	585.17 10/-		585.17 10/-
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-618.93	-618.93	-583.77	-618.93	-583.77	-618.93		-618.93
16.i	Earning per share (before extraordinary items)								
	(of Rs. 10/-each) (not annualised)								
	(a) Basic	0.01	0.07	-0.14	0.08	0.03	-0.56		
	(b) Diluted	0.01	0.07	-0.14	0.08	0.03	-0.56		
16.ii	Earning per share (after extraordinary items)								
	(of Rs. 10/-each) (not annualised)								
	(a) Basic	0.01	0.07	-0.14	0.08	0.03	-0.56		
	(b) Diluted	0.01	0.07	-0.14	0.08	0.03	-0.56		



Notes:


- 1) The above results for the quarter and half year ended 30.09.2016 have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors at their meeting held on 14th November, 2016
- 2) The Statutory Auditors of the Company have carried out a "Limited Review" of the above unaudited results.
- 3) Figures for previous year/period have been regrouped/rearranged wherever necessary to confirm the current period.
- 4) The entire operations of the Company relate to only one segment hence reporting as defined in AS 17 is not applicable
- 5) Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year

Date: 14th Nov 2016

Place: Sagar



For Sagar Soya Products Limited


ARUN KUMAR SHARMA
DIRECTOR
DIN:00369461

STATEMENT OF ASSETS AND LIABILITIES AS ON 30.09.2016			
Sr. No.	Particulars	Period Ended	
		30.09.2016	31.03.2016
		Un-Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	(a) Share Capital	58516890	58516890
	(b) Reserves and Surplus	-61426669	-61893419
	Sub-total - Shareholders' Fund	-2909779	-3376529
2	Non-Current Liabilities		
	(a) Long Term Borrowings	50573352	50573352
	(b) Deferred Tax Liabilities (Net)	0	0
	(c) Other Long-Term Liabilities	0	0
	(d) Long-Term Provisions	0	0
	Sub-total -Non-Current Liabilities	50573352	50573352
3	Current Liabilities		
	(a) Short-Term Borrowings	0	0
	(b) Trade Payables	0	0
	(c) Other Current Liabilities	1026315	1792203
	(d) Short-Term Provisions	0	0
	Sub-total -Current Liabilities	1026315	1792203
	TOTAL - EQUITY AND LIABILITIES	48689888	48989026
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	19291861	20856511
	(b) Non-Current Investments	19623510	18123509
	(c) Deferred Tax Assets (Net)	0	0
	(d) Long-Term Loans and Advances	1010000	1010000
	(e) Other non-current asstes	0	0
	Sub-total -Non-Current Assets	39925371	39990020
2	Current Assets		
	(a) Current Investments	0	0
	(b) Inventories	0	0
	(c) Trade Receivables	2684314	2684314
	(d) Cash and Cash Equivalents	1681956	844089
	(e) Short-Term Loans and Advances	4227153	5352632
	(f) Other Current Assets	171094	117971
	Sub-total -Current Assets	8764517	8999006
	TOTAL - ASSETS	48689888	48989026

Notes:

- 1)The above results for the quarter ended 30.09.2016 have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors at their meeting held on 14th November,2016
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Date: 14th Nov 2016
Place: Sagar



For Sagar Soya Products Limited

Arun Kumar Sharma
ARUN KUMAR SHARMA
DIRECTOR
DIN:00369461



O. T. Gandhi & Co.
Chartered Accountants

3rd Floor, "Surya Sadhna" Building, MR-9, Square, A. B. Road, Indore-452 008 (M.P.)
Tel : 0731-4020888 Mob. : 98934-44444, 82238-88888, e-mail : otgindia1585@gmail.com

Annexure V

Limited Review Report for companies

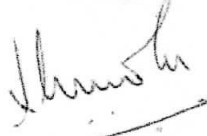
To,
The Board of Director's,
Sagar Soya Products Limited

We have reviewed the accompanying statement of unaudited financial results of Sagar Soya Products Limited for the period ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For O.T. Gandhi & Co.
Chartered Accountant
Firm's Registration Number: 001120C


Sameep Gandhi
Membership Number: 411107
14th November, 2016
Indore

