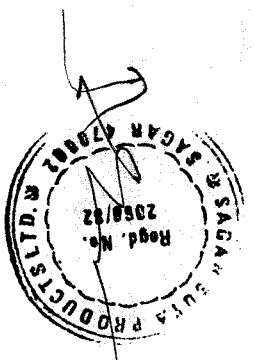


PART I

(Rs. In Lakhs)

Statement of Stand alone Unaudited Results for the Quarter Ended 30 / 06 / 2012

Particulars	3 months ended 30.06.2012		Preceding 3 months ended 31/03/2012		Corresponding 3 months ended in the previous year 30/06/2011		Year to date figures for current period ended (30/06/2012)		Year to date figures for the previous year ended (30/06/2011)		Previous year ended (31/03/2012)	
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations											
(a) Net sales/Income from operations (Net of excise duty)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b) Other operating income	0.00	0.65	0.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.19
Total income from operations (net)	0.00	0.65	0.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.19
2	Expenses											
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	0.20	0.12	0.12	0.01	0.01	0.01	0.20	0.01	0.01	0.01	0.22	
(e) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.13	4.99	4.99	0.23	0.23	0.23	1.13	0.23	0.23	0.23	10.41	
Total expenses	1.33	5.11	5.11	0.24	0.24	0.24	1.33	0.24	0.24	0.24	10.63	
3 Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)	-1.33	-4.46	-4.46	-0.24	-0.24	-0.24	-1.33	-0.24	-0.24	-0.24	-5.44	

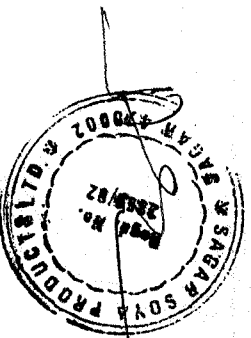


PART I

Statement of Stand alone Unaudited Results for the Quarter Ended 30 / 06 / 2012

(Rs. In Lakhs)

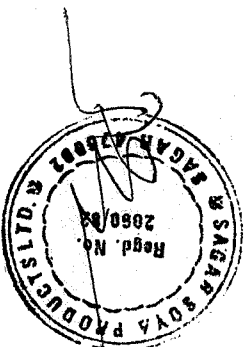
Particulars	3 months ended 30.06.2012		Preceding 3 months ended 31/03/2012		Corresponding 3 months ended in the previous year 30/06/2011		Year to date figures for current period ended (30/06/2012)		Year to date figures for the previous year ended (30/06/2011)		Previous year ended (31/03/2012)	
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
(Refer Notes Below)												
4 Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	-1.33	-4.46	-0.24	-4.46	-0.24	-1.33	-0.24	-1.33	-0.24	-0.24	-5.44	-5.44
6 Finance costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	-1.33	-4.46	-0.24	-4.46	-0.24	-1.33	-0.24	-1.33	-0.24	-0.24	-5.44	-5.44
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9 Profit / (Loss) from ordinary activities before tax (7 ± 8)	-1.33	-4.46	-0.24	-4.46	-0.24	-1.33	-0.24	-1.33	-0.24	-0.24	-5.44	-5.44
10 Tax Expense	0.00	0.00	0.00	0.00	0.00	0.02	0.00	0.02	0.00	0.00	0.00	0.00
11 Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	-1.33	-4.46	-0.24	-4.46	-0.24	-1.35	-0.24	-1.35	-0.24	-0.24	-5.44	-5.44
12 Extraordinary items (net of tax expense Rs. ___ Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13 Net Profit / (Loss) for the period (11 ± 12)	-1.33	-4.46	-0.24	-4.46	-0.24	-1.35	-0.24	-1.35	-0.24	-0.24	-5.44	-5.44



PART II

Select Information for the Quarter Ended 30/06/2012

Particulars	3 months ended 30.06.2012	Preceding 3 months ended 31/03/2012	Corresponding 3 months ended in the previous year 30/06/2011	Year to date figures for current period ended (30/06/2012)	Year to date figures for the previous year ended (30/06/2011)	Previous year ended (31/03/2012)
(Refer Notes Below)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	5298519	5298519	5298519	5298519	5298519	5298519
- Percentage of shareholding	79.12	79.12	79.12	79.12	79.12	79.12
2 Promoter and Promoter Group Shareholding **						
a) Pledged / Encumbered						
- Number of shares	0%	0%	0%	0%	0%	0%
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0%	0%	0%	0%	0%	0%
- Percentage of shares (as a % of the total share capital of the company)	0%	0%	0%	0%	0%	0%
b) Non - encumbered						
- Number of shares	1,398,200	1,398,200	1,398,200	1,398,200	1,398,200	1,398,200
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	2088%	2088%	2088%	2088%	2088%	2088%



	Particulars	3 months ended 30/06/2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	1
	Received during the quarter	0
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	0



[Handwritten Signature]

SAGARBOYA PRODUCTS LIMITED

O. T. GANDHI & CO.

(Chartered Accountants)

**4th Floor Surya Sadhna, Malviya Nagar Square, A.B. Road
Indore (M.P.)-452001**

Ph.No. 0731-4020888,2577708 Mob No. 919893444444
Email: otgindia1585@gmail.com, otgindia1585@yahoo.com

LIMITED REVIEW REPORT

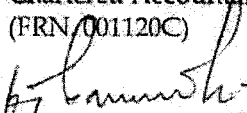
Review Report to
The Board of Directors
Sagar Soya Product Ltd.

We have reviewed the accompanying statement of unaudited financial results of M/s Sagar Soya Product Ltd. for the quarter ended 30th June, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 14th August, 2012. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For O.T. Gandhi & Co.
Chartered Accountants
(FRN/001120C)


O.T. Gandhi
(Partner)

M. No. : 01585

Indore, 14th August, 2012

