

SAGAR SOYA PRODUCTS LIMITED

CIN: L15141MH1982PLC267176

Regd. Office: 32, Vyapar Bhavan, 49, P.D. Mello Road, Mumbai, Maharashtra-400009

Visit us at: www.sagarsoyaproducts.com, Email: compliance.ssp@gmail.com

Date: 14th February, 2018

To,
Department of Corporate Service (DCS-CRD),
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Subject: Outcome of Board Meeting held on 14th February, 2018

Dear Sir,

This is to inform you that the Board of Directors of Sagar Soya Products Limited in their meeting held on, 14th February, 2018, at 4.00 P.M. at their registered office transacted the following: -

1. Approved Standalone Un-Audited IND-AS compliant Financial Results along with Limited Review Report for the quarter ended on 31st December, 2017 pursuant to regulation 33 of Listing Obligation and Disclosure Requirement, 2015
2. Approved proposal of Scheme of Reduction of Share Capital under Section 66 of the Companies Act, 2013 read with National Company Law Tribunal (Procedure for reduction of share capital of Company) Rules, 2016.
3. Appointed Ravindra Dhakar & Associates, Independent Chartered Accountants to issue Valuation report on the proposed reduction.
4. Appointed Corporate Capital Ventures Private Limited, SEBI registered Category - 1 Merchant Bankers to issue fairness opinion on the proposed reduction.
5. Authorized Mr. Arun Kumar Sharma, Director of the Company to file for In-principal approval with BSE Limited and to take all necessary actions towards Reduction of Share Capital of the Company.

Contact No: OFF- 0091-9699197884, 0091-8080487884

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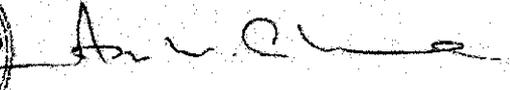
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6. Formed **Capital Reduction & Action Committee** and delegated powers to Committee for the purpose of proposed Capital Reduction.

There being no other business the Meeting was concluded at 5.30 P.M.



For SAGAR SOYA PRODUCTS LIMITED


ARUN KUMAR SHARMA
DIRECTOR
DIN: 00369461

Contact No: OFF- 0091-9699197884, 0091-8080487884