

SAGAR SOYA PRODUCTS LIMITED

CIN: L15141MH1982PLC267176

Regd. Office: 32, Vyapar Bhavan, 49, P.D. Mello Road, Mumbai, Maharashtra-400009
Visit us at: www.sagarsoyaproducts.com, Email: compliance.ssp@gmail.com

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE
AUDIT COMMITTEE OF SAGAR SOYA PRODUCTS LIMITED HELD ON 14th FEBRUARY,
2018 AT THE REGISTERED OFFICE OF THE COMPANY.**

RECOMMENDATION FOR APPROVAL OF REDUCTION OF SHARE CAPITAL OF THE COMPANY:

The Chairman of the meeting informed to the members of the audit committee that the Company is duly considering the Reduction of Share Capital. In this regard the Audit Committee is required to give an opinion and Recommend the same to the Board.

The Audit Committee considered the fact that to get a better benefit, it would be wise to restructure the capital of the Company by way of reduction of capital to wipe out the accumulated losses accrued in the books of the Company on account of past losses and the said reduction would substantially make better the Financial Position of the Company.

The Chairman then informed the board that the Capital Reduction is beneficial to Company and the Audit Committee recommends to the Board to go ahead with the Capital Reduction and Appointment of various professionals as required for the said purpose.


"RESOLVED THAT the Audit Committee be and hereby recommends for the consideration of the Board the Reduction of Share Capital under section 66 of the Companies Act, 2013, the Rules made thereunder read with National Company Law Tribunal (Procedure for reduction of share capital of Company) Rules, 2016.

RESOLVED FURTHER THAT the Audit Committee be and hereby recommends for appointment of various professional towards the capital reduction and to formulate Scheme of Capital Reduction for submission and approval of various Authorities.

All the members of the Committee being present the required Quorum was present throughout the meeting and the Resolution was passed unanimously.

//CERTIFIED TRUE COPY//

For SAGAR SOYA PRODUCTS LIMITED



**ARUN KUMAR SHARMA
CHAIRMAN- AUDIT COMMITTEE
DIN- 00369461**



**Plant location/Corporate office: C.J.Complex, M.G.Road, Sagar - 470 002, Madhya Pradesh
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